



CIB NEWS ARTICLE

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New CIB Publication

TG56 - Macroeconomics for Construction



ISBN 978-0-415-45425-4

Editor: Les Ruddock

Recent decades have seen a major social and economic changes across the developed world and consequent changes in the construction and property industries. The discipline of construction economics needs to respond to this. For instance, the importance of sustainable development has become recognised, as has the need to increasingly master the medium and long-term consequences of construction, not only in the production but also in the management of buildings across their whole life-cycle. And the new focus on the service rendered by buildings, as distinct from the buildings themselves, has prompted a new approach to the construction and property industries.

Any economic analysis of these sectors has to take account of all the participants involved in the life-cycle of building structures – not only in the design and construction, but also in the operation, maintenance, refurbishment and demolition of property.

This innovative new book draws on the work of CIB Task Group TG56 on Macroeconomics for Construction. It pulls together discussions of mesoeconomic and macroeconomic models and methodologies in construction economics and presents an exciting approach to the analysis of the operation and function of the construction and property sector within the economy. Graduate students and researchers will find it an invaluable work.

Table of Contents

The table of contents is divided in a list of figures, a list of tables, a preface, a list of contributors and the following twenty sections and concludes with an index:

- The Changing Nature of the Built Environment
- Defining the Sector: Assessing the Value of the Built Environment in the Macroeconomy
- The Economics of Architecture and Urban Design
- Market Dynamics Between Real Estate, Investment, Development and Construction Structures Investment and Economic Growth
- The Economics of Maintenance
- Demand Versus Supply Side Strategies – In Low-Income Housing
- Business, Building and Property Cycles
- Impacts of Construction and Property Markets on the Macroeconomy
- Impacts of Fiscal, Monetary and Regulatory Policies
- Market Modelling and Forecasting
- Interrelationships of the Building and Property Sectors The Changing Nature of the Built Environment
- Globalisation and Contagion in the World Economy
- Theories of Investment in Property
- Trends and Cycles in Property Investment
- Regulatory Issues 18. Construction Activity and Economic Development
- Aggregate GDP and Construction Value-Added: Quantifying the Relationship
- Real Estate Cycles
- Input-Output Economics in the Built Environment
- Construction and Property Markets in a Changing World Economy

Format and Price

The book is published by Taylor & Francis, ISBN 978-0-415-45425-4, 296 pages, 68 line drawings, 29 tables (paperback) The cost of this book is £35. Available to CIB members by order from the publisher at a 10% discount by emailing cis@tandf.co.uk

The book is also available as (hardback) ISBN 978-0-415-45424-7 with a cost of £90



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