



## CIB NEWS ARTICLE

International Council for Research and Innovation  
in Building and Construction

Providing a global network for international exchange and cooperation in research and innovation in building and construction, in support of an improved building process and of improved performance of the built environment.

October 2007

### Around the Task Groups and Working Commissions

#### TG56 – Macroeconomics for Construction

### Three-year Mandate Extension

At its meeting in Copenhagen, Denmark on 7-8 October 2007, the CIB Board has granted a three-year mandate extension for TG56 on Macroeconomics for Construction.

#### Accomplishments 2006-2007

During its existence, the Task Group has provided an international focal point for the discussion of macroeconomic and mesoeconomic models and methodologies for the study of the construction sector. Collaboration has been strong and has helped to stimulate international projects.

Within CIB, the Task Group agenda provides a valuable complement to the work of W055 "Building Economics" and externally strong links have been fostered with the European Real Estate Society (a presentation on the TG work was made at the ERES Conference in 2006) and with the World Bank Researchers for Development (Ljubljana, Slovenia in 2007).

The Task Group has been effective in producing output and meeting its objectives. The main output for 2007 has been a book *Macroeconomics of the Modern Built Environment*, which will be published by Spon (Taylor and Francis) early in 2008.

#### Agenda for 2008-2010

The Task Group's work for the next three years will firstly concentrate upon the completion of the book and then upon the area of Measurement of the Economic Value of Construction. It will continue to play an important role in working with the CIB Revaluing Construction agenda.

It will produce a set of case studies to provide a report to test the measurement framework based on the construction sector framework, previously developed by the Group (See CIB Publication 293).

This work of the Task Group will result in the production of information on the state and quality of macroeconomic data and further the development of models for the analysis of the construction sector.

#### Schedule of Activities

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|----------------|--|
| November 2008  | Launch of book and presentation at CIB W055/W065/TG56 event in Dubai.<br>First Workshop on Measuring the Economic Value of Construction. |
| September 2009 | Final Workshop on Measuring the Economic Value of Construction at CIB W055/W065/TG56 event in Dubrovnik.                                 |
| September 2010 | Final output of TG56 – Report on Measuring the Economic Value of Construction and<br>Windup meeting of TG56.                             |

#### Additional Information

For additional information about the CIB TG56 please contact the Coordinator:  
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